# Finance Bulletin 2001-2002



## **Annual Costs**

fall and spring semesters

Tuition	\$11,550
Fees	\$203
Room & Board*	\$5,708
Total	. \$17,461

## **Additional Options**

Books & Supplies estimated... \$850 Parking Permit ................. \$50

\*Double occupancy, 14 meals per week. Single and multiple occupancy plans are available on a limited basis. 20 and 7 meal per week plans are also available.

A \$100 tuition deposit becomes a credit on the account, but is forfeited if the student does not attend and fails to give written notice by published deadlines.

A \$200 residence hall deposit is retained as long as the student is registered to return. Fifty percent of the deposit is forfeited if the student withdraws mid-semester.

## **Payment Plan**

Accounts are due and payable in full on the first day of classes. However, an interest-free, *Monthly Payment Plan* is available, subject to a setup charge of only \$85 per year. The plan is administered by a third-party. Annual charges are divided into 10 equal installments commencing June 2001. See the payment plan flyer or the College Catalog for complete terms.

## Sources of Financial Assistance

#### Personal Potential

- Contributions from family or friends.
- Savings from summer employment.
- Earnings from employment while attending NC. (Jobs are readily available. Contact Human Resources Offices.)
- Outside scholarships. (Research at high school career center, a library, or on the Internet.)

## Northwest College

(see Catalog for descriptions)

- Academic Scholarships
- Talent Scholarships
- Athletic Scholarships
- Student Participation Scholarships
- Private Donor Scholarships
- Tuition Credits (discounts for qualifying students)

#### State and Federal Financial Aid

The Free Application for Federal Student Aid (FAFSA) and the Northwest College Financial Aid Application must be completed to be eligible for need-based programs.

#### Grants

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant
- Washington State Need Grant (Washington residents only)

#### **Educational Loans**

Federal Perkins Loan

- Federal Stafford Loan (subsidized or unsubsidized)
- PLUS Loan (for parents when the student is a dependant)

#### **Employment**

- Federal Work Study (contact Human Resources Office)
- Washington State Work Study (contact Financial Aid Services Office)

#### Other

- Veterans Benefits
- Bureau of Indian Affairs
- Department of Vocational Rehabilitation
  - Don't wait; apply for financial aid now.
  - Students need to be accepted for admission before financial aid is processed.
  - Applicants who submit all material by March 1, 2001 will receive priority in the awarding of funds.
  - Allow six weeks for processing the FAFSA and Northwest College Financial Aid Application.
  - Students will receive a Financial Aid Award Letter after all requested documents have been submitted.
  - All students must arrange a
    payment plan with the Student
    Accounts Office prior to the first
    day of classes each semester. The
    payment plan will be arranged in
    conjunction with the student's
    financial aid award.

## **Positive Change for 2001-2002**

Tuition rates for 2001-2002 now include up to 3 summer-session credits. Students will be able to choose from a variety of classes offered in several summer sessions.

College funded financial aid increased \$400,000 for 2001-2002 to \$3,090,000. In all categories, the Financial Aid Services Office will award over \$8,000,000 to Northwest College students.

An interest free, 10-payment plan in partnership with Tuition Management Services will provide an inexpensive, convenient service for a setup fee of only \$85 per year.

**Dollars&Sense** is a series of seminars that Financial Aid Services will offer students.

Additional faculty to support new and growing programs joined our community.

### **A Good Investment**

Total costs to students at Northwest College remain more than **25% below** the national average for private college and university education (the national average is now over \$21,000). The gap is even broader when compared to schools here on the West Coast.

College graduates earn, on average, over \$10,000 more per year than those with only "some college."

## Northwest

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