

**YOUR GIFT TO THE
FOUNDER'S FUND
WILL NEVER BE SPENT—
ONLY THE EARNINGS
IT GENERATES.
YOUR GIFT CONTINUES TO EARN
ON . . . AND ON . . .**

..... *Forward*



The Found

Northwest College was founded in 1934 in response to great need and vision. It then was sent on a mission of training pastors, evangelists, missionaries and Christian workers.

As the College developed, curricular programs were enriched. It was accredited by A.A.B.C. in 1952 and by the Northwest Association of Schools and Colleges in 1973. In 1959 Northwest College moved to its new 35 acre campus in Kirkland. (Twenty-two acres were a government grant—to be earned in twenty years of operation—and thirteen acres were a purchase.)

Along the way there have been many “small” and “large” miracles which have resulted in its development into one of the finest small college campuses in the nation.

One large bequest, the Dickey estate of \$640,000, gave the thrust needed as the new campus was in its infancy—truly a miracle in timing! Many hundreds of friends and churches have contributed regularly through such programs as the Chapel and Library Share funding drives.

Now it is time to endow the operations of the College. This is necessary in order to enrich and undergird the programs further, to insure the continuing functions of the College, to keep the cost to students as low as possible and to raise faculty salaries.

Northwest College desires to avoid a “crash, let’s keep it alive” kind of funding drive. It hopes to build steadily through developing now a growing cash and other assets kind of endowment fund that will produce ever increasing earnings for subsidizing the College each year! This is called the Northwest College Founder’s Fund. Its purpose is to perpetuate the mission of Northwest College as envisioned by its founders!

Until very recently it had to be said that Northwest College had *no* endowment fund. However, gradually the annuity and endowment funds have grown until they aggregate \$584,000 in cash assets and life income estates, as well as regular faculty writing, and scholarship endowments, etc.

.....with the Founders Fund.....

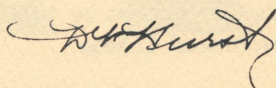
der's Fund

A goal of \$1,000,000 in cash and assets has been set for April 1980!

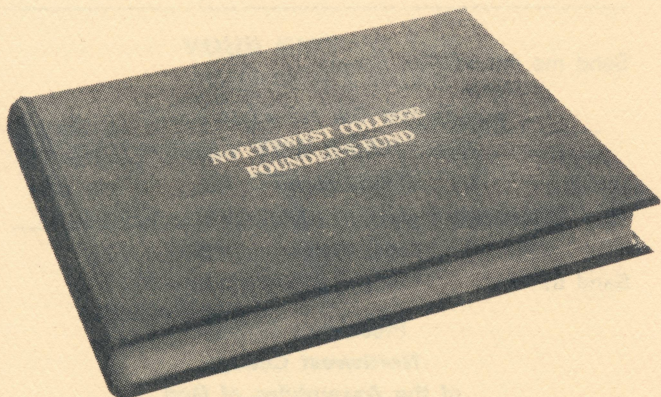
A Founder's Fund share is \$1,000, payable in three years at \$333 per year. Individuals, churches, districts—anyone who will—are invited to subscribe to at least one share. All who have participated in the Chapel and Library Share drives are especially urged to participate.

A Founder's Fund share certificate will be given to the donor and a record of his gift will be made in the Founder's Fund book.

The important thing to remember is this: *Your gift will never be spent. But the earnings it generates will go to the general operations fund of the College each year.*

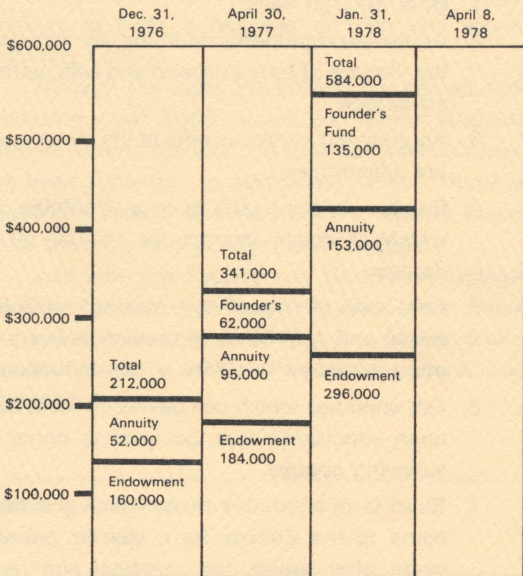


D.V. Hurst, President



..... Forward

FIRST YEAR REPORT



The Founder's Fund idea was first unveiled at a special luncheon hosted by President D.V. Hurst in March 1977. In attendance at the luncheon and heartily endorsing the concept were Mrs. Henry Ness, wife of the first president, and President Emeritus and Mrs. C.E. Butterfield. The fund drive began in earnest at the 13th Annual Lay Council Banquet two weeks later. Since then there has been a steady growth in the fund through Founder's Fund share pledges and cash gifts, through life income gifts of appreciated property and securities, through annuities and other special memorials and gifts. On January 21, 1978, the Fund total stood at \$584,000! Since that time special effort has been given to contacting friends concerning raising that total significantly by the first anniversary of the Fund! The Report will be totalled at the 14th Lay Council Banquet April 8, 1978.

.....with the Founders Fund.....

THIRTEEN OTHER WAYS YOU CAN CONTRIBUTE TO THE FOUNDER'S FUND.

You may choose to give certain assets you hold to the Founder's Fund instead of cash. Following are some of the ways you can do so:

1. Gifts through wills.
2. Appreciated property returning life income for the lifetime of both husband and wife, with tax advantage.
3. Appreciated stocks as gifts or life income, with tax advantages.
4. Bonds—outright gifts or in a charitable trust which produces income for the life of the donors.
5. Gifts through insurance—making the College owner and beneficiary of the policy. Every premium payment becomes a tax deduction.
6. Gift annuities which can pay up to 12%, based upon annuitant's age, per year to donor and surviving spouse.
7. Short term charitable trusts which give the income to the College for a specific period of years after which the principal sum is returned to the donor's estate.
8. Loans through promissory notes to assist with the development of the Campus Complex.
9. Living Endowment yearly gifts on a continuing basis of \$10.00 per year or more.
10. Property—cars, furniture, works of art, jewelry, coin collections, antiques and other valuables.
11. Memorial which can perpetuate the memory of a loved one through the Scholarship Endowment Fund.
12. Bargain sale—often used by donors to recover original investment and allow the College to sell at appreciated price. The difference becomes a tax deduction for the donor.
13. Matching gifts—nearly 500 corporations will match your gift to Northwest College.

Committed people prayed . . . worked . . . and sacrificed Northwest College into being. Men like Henry Ness, first president; C.E. Butterfield, second president; Frank Gray, D.H. McLaughlin, and R.J. Carlson, superintendents of the Northwest District, and many others labored and overcame seemingly insurmountable obstacles to build a heritage of faith and service at Northwest College.

Through the years the College has served, fulfilling its mission. Over 2000 alumni and former students are scattered around the world in Christian service. Over 350 have been appointed to missionary service. Hundreds of pastors and associates are now in the ministry, having received their training at Northwest College.

Join with the Founders of Northwest College and give your share to the Founder's Fund. Help move the Fund towards its goal of its first One Million Dollars in cash and assets by 1980—Perpetuating the Mission of Northwest College.

Name

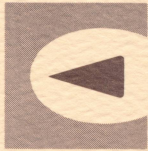
Address

Send me information about:

- Annuities
- Life Income Gifts
- Other _____

Send to:

President's Office
Northwest College
of the Assemblies of God
P.O. Box 579
Kirkland, WA 98033



**NORTHWEST
COLLEGE**



**NORTHWEST COLLEGE
FOUNDER'S FUND
\$1,000,000 BY 1980**

Make me a Shareholder...

I wish to join in underwriting Northwest College through its Founder's Fund. I understand my gift will never be spent, only invested, and will provide earnings each year to assist in scholarships, faculty salaries and the general operations of the College. Make me a share holder.

- I will contribute _____ share(s) totaling \$ _____ by April 1, 1980 to help Northwest College reach its goal of \$1,000,000 in the Founder's Fund by that date. (One share is \$1,000 payable in varying amounts as you choose, or at \$333 per year.)
- I would like to know more about a life income gift by which I can receive an income for life and gain a tax advantage now. I understand my gift of some asset could be a part of the Founder's Fund.
- I would like assistance in preparation of my affairs for the drafting of my will. Please have H.W. Crowder or Woodrow Fletcher contact me.
- I suggest that you contact _____ (name), _____ (address), about a gift to Northwest College.

Name _____ Signed _____
 (Please Print)

Street _____

City _____ State _____ Zip _____

Res. Phone _____ Bus. Phone _____

Church _____

Employer (for Matching Gift purposes) _____